

Grand Summary - Net of All Excess Insurance

<u>Account</u> (1)	<u>Number of Open Claims</u> (2)	<u>Net Loss and ALAE Liabilities</u>			<u>ULAE Liability</u> (6)	<u>Total Liabilities</u> (7)	<u>4.0% Discount Factor</u> (8)	<u>Discounted Net Total Liabilities</u> (9)	<u>Dollars of Discount</u> (10)
		<u>Case</u> (3)	<u>IBNR</u> (4)	<u>Total</u> (5)					
RISCOMP INDUSTRIES, INC.	12	654,234	170,203	824,438	48,743	873,181	0.781	681,980	191,200
NATIONAL STEEL PELLET COMPANY	78	3,493,615	2,481,196	5,974,811	1,088,455	7,063,266	0.773	5,460,193	1,603,073
MISCELLANEOUS ACCOUNTS	22	774,519	1,125,938	1,900,457	183,613	2,084,070	0.802	1,670,937	413,133
<b>TOTAL SISF RESPONSIBILITY</b>	<b>112</b>	<b>4,922,368</b>	<b>3,777,337</b>	<b>8,699,705</b>	<b>1,320,811</b>	<b>10,020,517</b>	<b>0.780</b>	<b>7,813,110</b>	<b>2,207,407</b>
KMART CORPORATION	31	1,575,516	1,948,967	3,524,483	306,195	3,830,678	0.743	2,846,679	983,999
<b>GRAND TOTAL</b>	<b>143</b>	<b>6,497,884</b>	<b>5,726,304</b>	<b>12,224,188</b>	<b>1,627,006</b>	<b>13,851,195</b>	<b>0.770</b>	<b>10,659,789</b>	<b>3,191,406</b>

Notes and Formulas:

- (1) from SISF
- (2) from individual analysis summaries
- (3) from individual analysis summaries
- (4) from individual analysis summaries
- (5) (3) + (4)
- (6) from individual analysis summaries
- (7) (5) + (6)
- (8) (9) / (7); implicit 4.0% annual rate of return
- (9) from individual analysis summaries
- (10) (7) - (9)

Grand Summary - Gross Basis

<u>Account</u> (1)	Number of Open <u>Claims</u> (2)	<u>Gross Loss and ALAE Liabilities</u>			<u>ULAE Liability</u> (6)	<u>Total Gross Liabilities</u> (7)	<u>4.0% Discount Factor</u> (8)	<u>Discounted Gross Total Liabilities</u> (9)	<u>Dollars of Discount</u> (10)
		<u>Case</u> (3)	<u>IBNR</u> (4)	<u>Total</u> (5)					
RISCOMP INDUSTRIES, INC.	12	1,076,192	244,345	1,320,537	48,743	1,369,281	0.778	1,065,980	303,300
NATIONAL STEEL PELLET COMPANY	78	9,267,254	6,554,238	15,821,491	1,088,455	16,909,946	0.791	13,377,738	3,532,208
MISCELLANEOUS ACCOUNTS	22	1,749,801	1,500,330	3,250,131	183,613	3,433,744	0.809	2,777,761	655,982
<b>TOTAL SISF RESPONSIBILITY</b>	<b>112</b>	<b>12,093,247</b>	<b>8,298,913</b>	<b>20,392,160</b>	<b>1,320,811</b>	<b>21,712,971</b>	<b>0.793</b>	<b>17,221,480</b>	<b>4,491,491</b>
KMART CORPORATION	31	3,125,831	2,499,179	5,625,011	306,195	5,931,206	0.756	4,486,327	1,444,879
<b>GRAND TOTAL</b>	<b>143</b>	<b>15,219,078</b>	<b>10,798,092</b>	<b>26,017,170</b>	<b>1,627,006</b>	<b>27,644,177</b>	<b>0.785</b>	<b>21,707,807</b>	<b>5,936,370</b>

Notes and Formulas:

- (1) from SISF
- (2) from individual analysis summaries
- (3) from individual analysis summaries
- (4) from individual analysis summaries
- (5) (3) + (4)
- (6) from individual analysis summaries
- (7) (5) + (6)
- (8) (9) / (7); implicit 4.0% annual rate of return
- (9) from individual analysis summaries
- (10) (7) - (9)